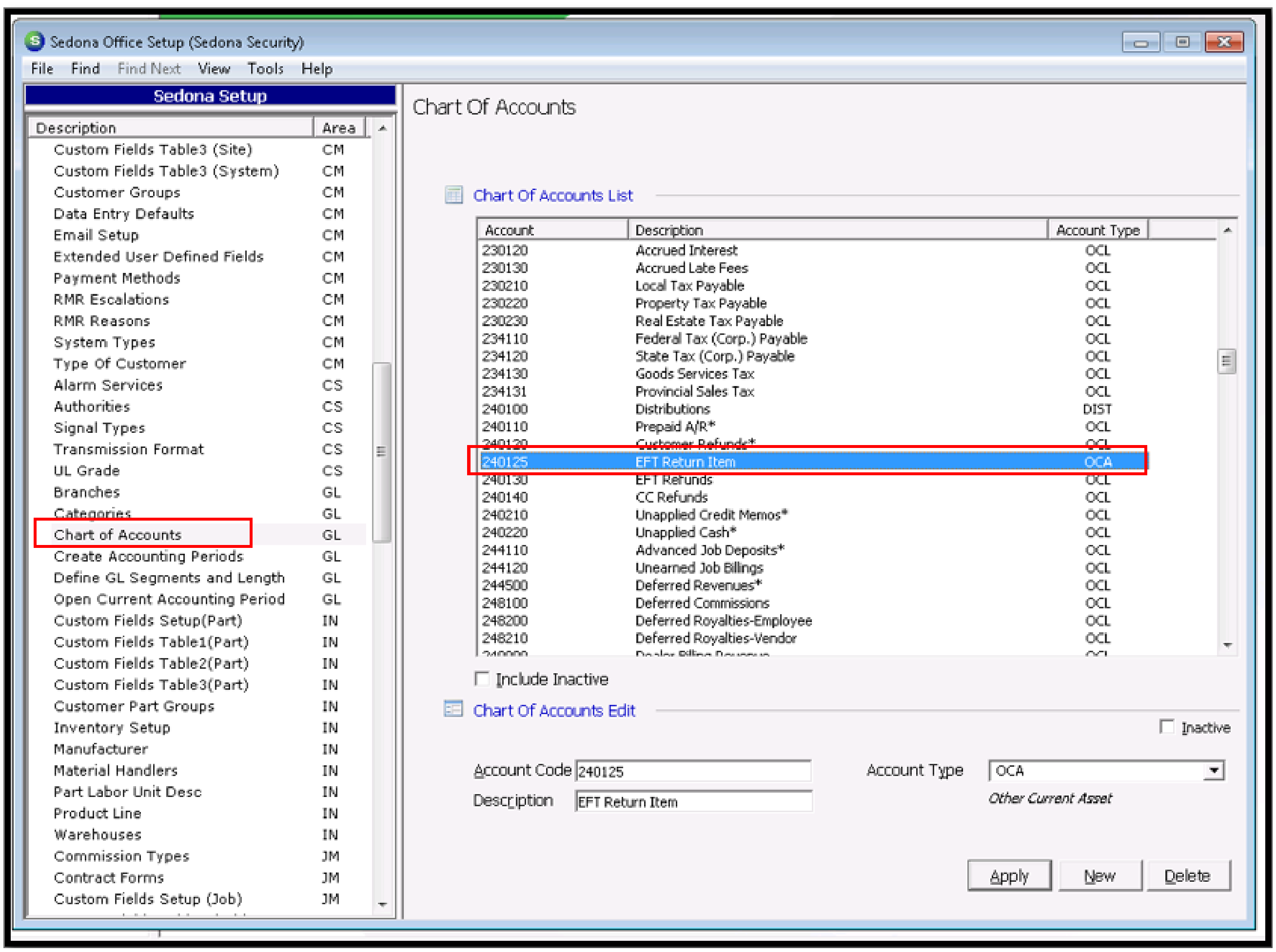
How to Set up the EFT Returned Payment Invoice Item for Previously Funded Transactions (formerly Z-Transaction)

04/29/2024 10:37 am EDT

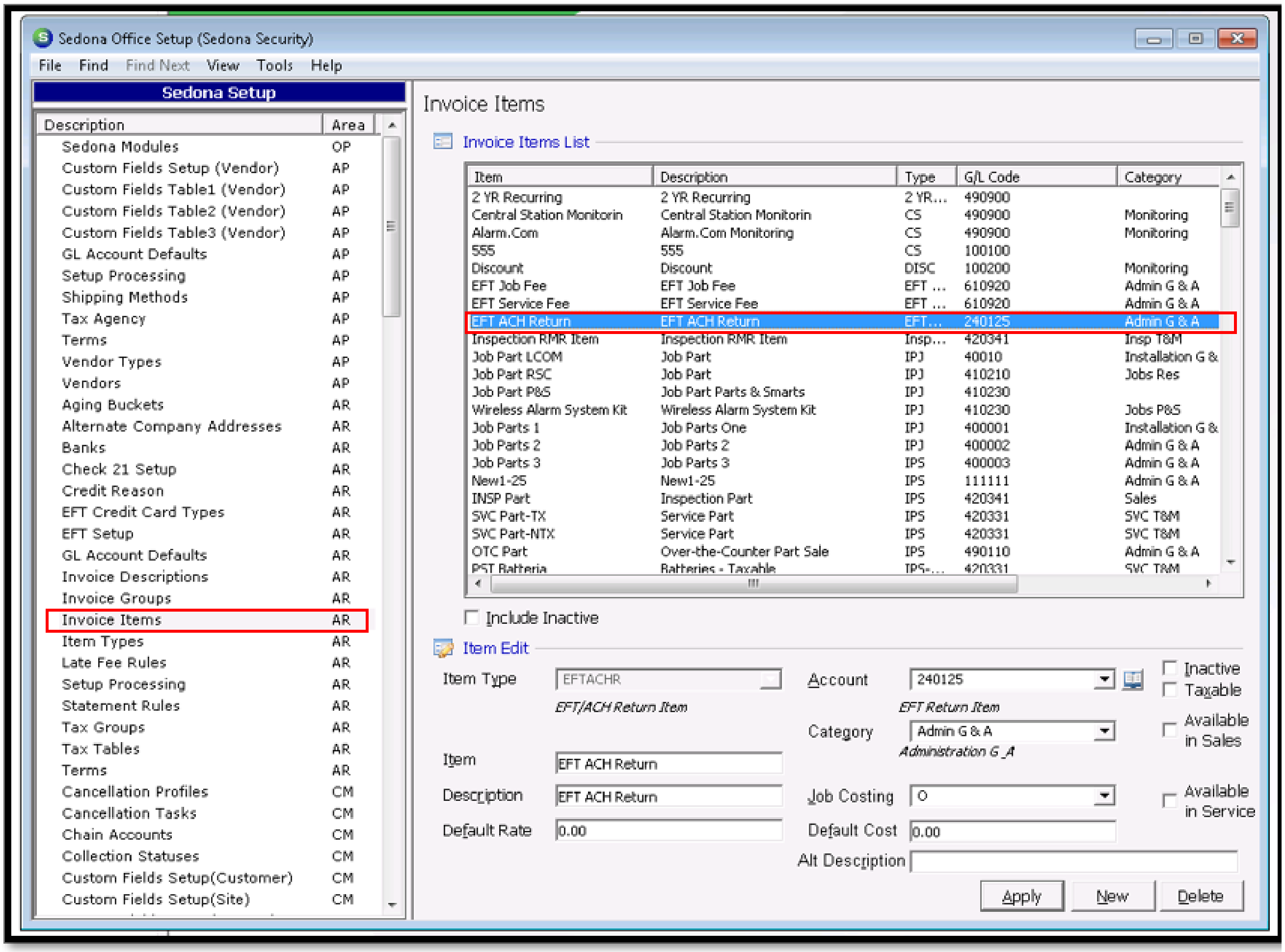
When an EFT Payment is returned as Previously Funded a negative payment batch is created to reverse the payment and unapply the payment from the invoices to which was originally applied. The system will also create an invoice for the amount of the payment using the EFT Return Invoice Item.

Sedona Setup

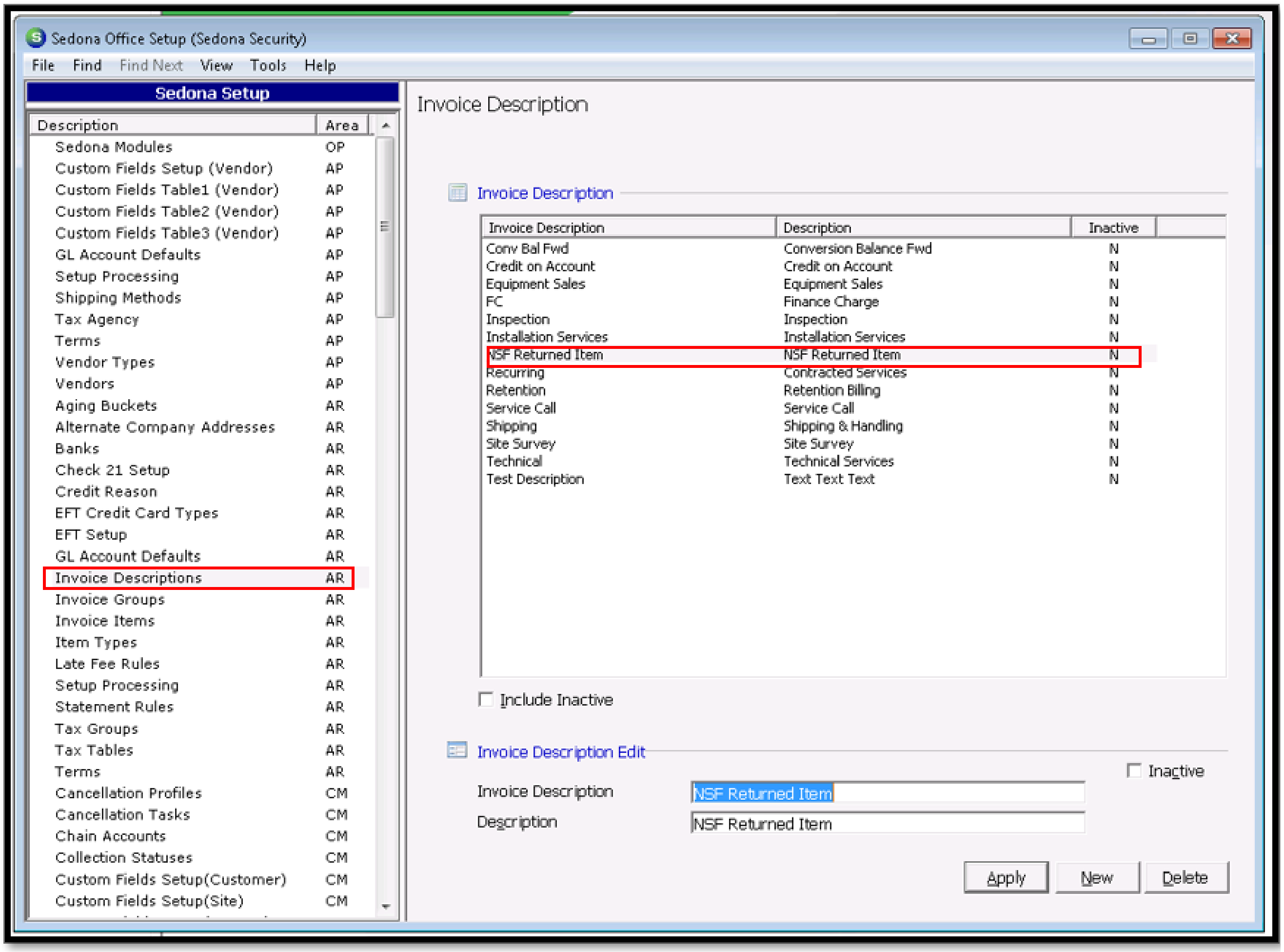
Under Sedona Setup or under the General Ledger Module go to the Chart of Accounts and make sure there is a GL Account setup for EFT Returned Items or ACH Z-transactions, etc. If you do not find a GL Account already set up then you will need to create one.



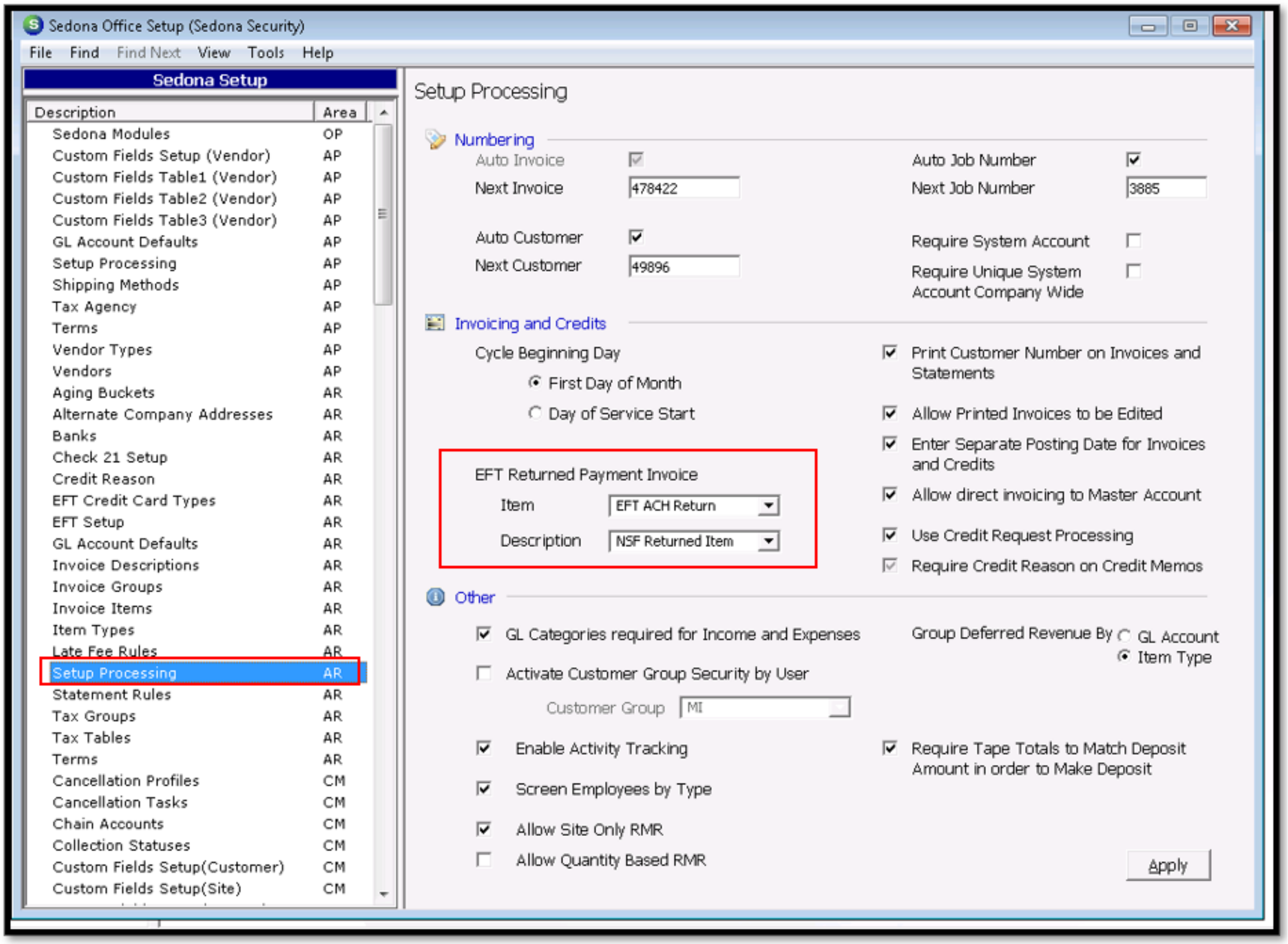
Once you have the GL Account then you will need to go to Sedona Setup and select AR - Invoice Items. Look for an Invoice Item that references a Returned Check, Z-transactions, EFT Returned Payment, Etc. If you do not see one then you will need to create one and link it to the GL Account from above. Do not select Taxable, Available in Sales or Available in Service



Go to Invoice Descriptions in Sedona Setup and if there is not already an invoice description for the Returned Item, you will need to create one.



Go to AR- Setup Processing and you will see a section "EFT Returned Payment Invoice" that requires you to select an Invoice Item and depending on the version of Sedona that you are on, it may also require you to select an Invoice Description. If there is nothing entered in these fields then select the Invoice Item you created and also the Invoice Description, if needed, and select Apply.


Sedona Office Setup (Sedona Security)
File Find Find Next View Tools Help
Sedona Setup
Description Area
Sedona Modules OP
Custom Fields Setup (Vendor) AP
Custom Fields Table1 (Vendor) AP
Custom Fields Table2 (Vendor) AP
Custom Fields Table3 (Vendor) AP
GL Account Defaults AP
Setup Processing AP
Shipping Methods AP
Tax Agency AP
Terms AP
Vendor Types AP
Vendors AP
Aging Buckets AR
Alternate Company Addresses AR
Banks AR
Check 21 Setup AR
Credit Reason AR
EFT Credit Card Types AR
EFT Setup AR
GL Account Defaults AR
Invoice Descriptions AR
Invoice Groups AR
Invoice Items AR
Item Types AR
Late Fee Rules AR
Setup Processing AR
Statement Rules AR
Tax Groups AR
Tax Tables AR
Terms AR
Cancellation Profiles CM
Cancellation Tasks CM
Chain Accounts CM
Collection Statuses CM
Custom Fields Setup(Customer) CM
Custom Fields Setup(Site) CM
Setup Processing
Numbering
Auto Invoice
Next Invoice 478422
Auto Job Number
Next Job Number 3885
Auto Customer
Next Customer 49896
Require System Account
Require Unique System Account Company Wide
Invoicing and Credits
Cycle Beginning Day
First Day of Month
Day of Service Start
Print Customer Number on Invoices and Statements
Allow Printed Invoices to be Edited
Enter Separate Posting Date for Invoices and Credits
Allow direct invoicing to Master Account
Use Credit Request Processing
Require Credit Reason on Credit Memos
EFT Returned Payment Invoice
Item EFT ACH Return
Description NSF Returned Item
Other
GL Categories required for Income and Expenses
Activate Customer Group Security by User
Customer Group MI
Group Deferred Revenue By GL Account
Item Type
Enable Activity Tracking
Screen Employees by Type
Allow Site Only RMR
Allow Quantity Based RMR
Require Tape Totals to Match Deposit Amount in order to Make Deposit
Apply