

How to Update Standard Cost

04/29/2024 10:37 am EDT

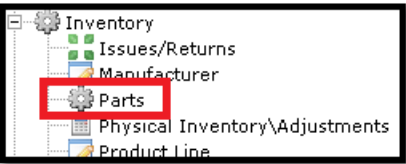
Description of Issue:

How do I update the Standard Cost? Or Can Standard Cost be updated with a physical inventory?

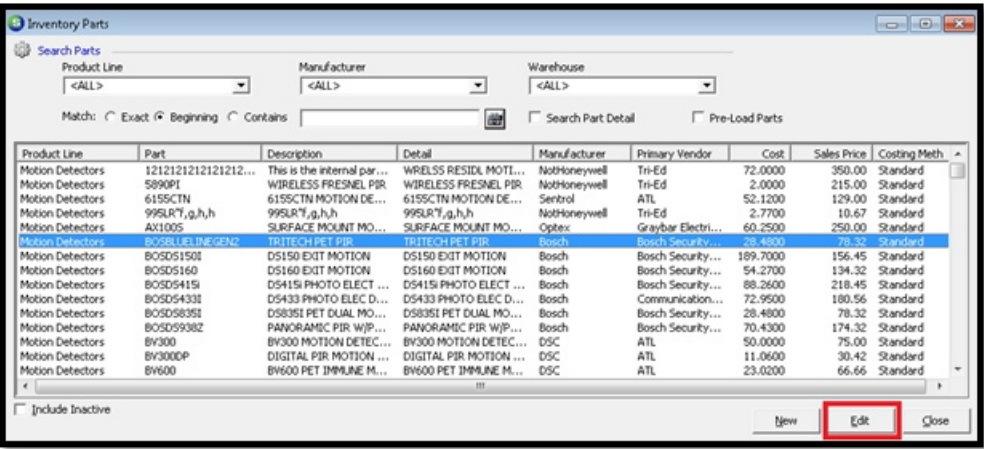
Resolution:

Standard Cost can only be updated manually by editing it on individual parts. No, it cannot be updated with a physical inventory.

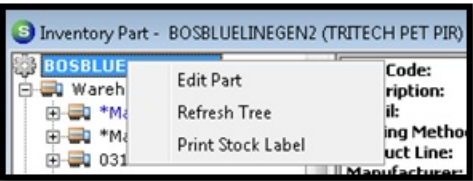
To update the Standard Cost of a part, open the part from Inventory > Parts



Search for and locate the part you wish to update the standard cost for and click the Edit button.



Or, double-click the part to open the inventory part window. Then right-click the part name at the top of the screen and choose the Edit Part option.



Both options will open the Part Edit screen.

Go to the Warehouses tab

Warehouse	Min	Max	Row	Shelf	Bin	Stand Cost
*Main-MI	0	0				28.4800
*Main-OH	0	0				28.4800
03181974	0	0				28.4800
1121	0	0				28.4800
A RENEE WAREHOUSE	0	0				28.4800
ADI Integration	0	0				28.4800
Alabama	0	0				28.4800
Alarmists	0	0				28.4800
Alpha	0	0				28.4800
Andrea's Warehouse	0	0				28.4800
AS Mich.	0	0				0.0000
Belgium	0	0				28.4800
Borque Fire	0	0				28.4800
BR	0	0				28.4800
Cabin Shed	0	0				28.4800
Cooltest warehouse	0	0				28.4800
Daphne	0	0				0.0000
Fred's Truck	0	0				28.4800
James test	0	0				28.4800
Jenine's Truck	0	0				28.4800
John	0	0				28.4800
M100	0	0				28.4800

Warehouse: *Main-MI
 Min: 0
 Max: 0
 Row:
 Shelf:
 Bin:
 Standard Cost: 28.4800
☐ Set All Warehouses
 New Add Delete
 Labor Units Save Copy Close

In the Warehouses tab, you will see the standard cost listed. You can choose to update the standard cost for a single warehouse by selecting the warehouse you wish to update it in and then enter a new cost in the Standard Cost field.

Warehouse: *Main-MI
 Min: 0
 Max: 0
 Row:
 Shelf:
 Bin:
 Standard Cost: 29.00
☐ Set All Warehouses
 New Add Delete

Once the price is entered, click the Add button. The new cost will be reflected.

Warehouse	Min	Max	Row	Shelf	Bin	Stand Cost
*Main-MI	0	0				29.0000

Or, you can apply the standard cost to all warehouses by using the Set All Warehouses box under the Standard Cost field.

Once the desired changes are made and saved, click the Save button at the bottom of the Part Edit window.