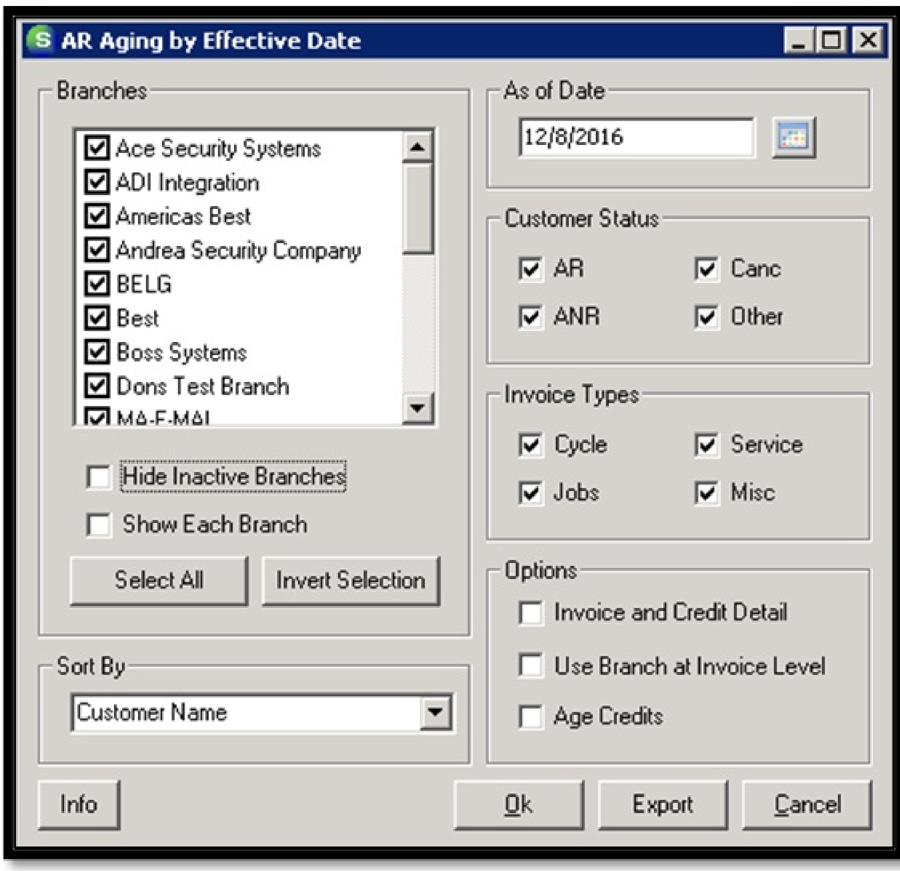
AR Aging by Effective Date Detail Report in SedonaOffice

12/28/2023 2:51 pm EST

The AR Aging by Effective Date report is designed to give a snapshot of AR aging as of a specific date in time. It is also the report which should be used to reconcile accounts receivable to the general ledger.

Report Criteria



When running the AR Aging by Effective Date report you can filter by branch, customer status, and/or invoice type. You can sort the report by customer name or number. There are also three additional report options:

Invoice and Credit Detail – When this option is not checked the report shows one summary AR line for each customer. When this option is checked the report shows one line for each open invoice and credit on the customer.

Use Branch at Invoice Level – The branch assigned to an invoice's site and the branch assigned to the invoice itself are usually the same. However, you can change the branch on an invoice so that these two do not match. By default the report uses the site branch for invoices, but selecting this option makes the report use the branch on the invoice itself.

Age Credits – Normally credits appear on the report by themselves in a generic 'credit' bucket. However, you can get your credits to age just like invoices by selecting this option.?

AR Aging by Effective Date without detail

AR Aging by Effective Date Based on Customer Branch As of 11/30/2016 **SedonaSecurity**

Customer Number	Customer Name	Current	1-30 days	31-60 days	61-90 days	91-120 days	over 120	Total	Unapplied Credits	Unapplied Cash	Advance Deposit	Net Owed
12345678901	A & A Seafood	0.00	14.10	0.00	0.00	0.00	4.48	18.58	0.00	0.00	0.00	18.58
13949	A & M Machine	0.00	13.15	0.00	0.00	0.00	6.22	19.37	0.00	0.00	0.00	19.37
41607	A A Will Corporat	0.00	7.43	0.00	0.00	0.00	0.00	7.43	0.00	0.00	0.00	7.43
45119	A Dancers World	0.00	4.11	0.00	0.00	0.00	0.00	4.11	0.00	0.00	0.00	4.11
42044	A K Canary Insur	0.00	4.35	0.00	0.00	0.00	0.00	4.35	0.00	0.00	0.00	4.35
45489	A Plus Storage	0.00	4.11	0.00	0.00	0.00	0.00	4.11	0.00	0.00	0.00	4.11

AR Aging by Effective Date with Invoice and Credit Detail

AR Agingby Effective Date Based on Customer Branch As of 12/8/2016 **SedonaSecurity**

Customer	Invoice#	Description	Date	Net Due	Current	1-30 days	31-60 days	61-90 days	91-120 days	over 120
12345678901	300917	FC	02/24/2016	4.48	0.00	0.00	0.00	0.00	0.00	4.48
A & A Seafood	367641	FC	11/19/2016	14.10	0.00	14.10	0.00	0.00	0.00	0.00
				18.58	0.00	14.10	0.00	0.00	0.00	4.48
13949	301394	FC	02/24/2016	6.22	0.00	0.00	0.00	0.00	0.00	6.22
A & M Machine	368122	FC	11/19/2016	13.15	0.00	13.15	0.00	0.00	0.00	0.00

AR Aging by Effective Date Detail Vs Current Aging
The difference between effect date report and the current aging report, is that the current aging can't show you what the aging used to look like, only what it looks like now. For example, if Invoice A was created on 1/1/2016 and paid on 2/1/2016, and we ran the current aging report on 2/1/2016, Invoice A will not show because it is paid. If instead we ran the AR Aging by Effective Date report with a date of 1/31/2016 Invoice A will appear, because on 1/31/2016 Invoice A was not yet paid.

To put it another way, the Current Aging Report will give an accurate picture of what your AR looks like now, and the AR Aging by Effective Date Report will give an accurate picture of what the January AR looked like then. This is especially important when considering credits, which may be applied and unapplied in different months. The current aging will only recognize the final resting place of the credit. The AR Aging by Effective Date report will track where the credit was applied or unapplied as of the date you select.

Additional Examples
For the examples below, assume todays date is 2/1/2016 and the effective date report is run for 1/31/2016 (remember there is no way to select a date on the current aging, it is always run as of today).

Invoice	Dated	Paid	Appears on Current Aging	Appears on AR Aging by Effect Date
A	1/1/2016	2/1/2016	No	Yes
B	1/1/2016	1/31/2016	No	No

Invoice	Dated	Paid	Appears on Current Aging	Appears on AR Aging by Effect Date
C	2/1/2016	Not yet paid	Yes	No